



IBMSFQCAA

**IBM South Florida Quarter Century Club
and Alumni Association**

<http://www.ibmsfqcaa.org>

Preliminary Minutes of the 2023 Annual Meeting

(Pending Approval from the Membership)

4:00 PM – December 1, 2023

Sugar Sand Park Community Center

Entertainment: Entertainment was provided by singer/guitarist Danny O. His singing and music was enjoyed by all.

Welcome and Introduction: Secretary David Johnson welcomed the 40 members and guests in attendance and introduced the officers and Board members: President Jim DeArmond, Treasurer Larry Salerno, and Board members Judy Bradley, Angelo Gasparri, Ed Schatz, and Dennis Shea. Vice president Pete Martinez was not present.

Presence of Quorum: The Secretary confirmed that a quorum of 15% of the membership was established with those in attendance and the proxies received. The meeting was called to order at 4:45 pm.

Acceptance of 2022 Annual Meeting Minutes: A motion to accept the minutes of the 2022 meeting and to dispense with the reading them was made by John Roberts, seconded by Bob Northard, and passed unanimously.

Treasurer's Report: Treasurer Larry Salerno presented the report. The Treasurer's report is included at the end of these minutes. He pointed out that our account balance is declining at the rate of \$2,000 per year. The Association will have to be more frugal in its expenditures. There was a discussion of Association events. The picnic and sporting events remain popular.

Board Election: Angelo Gasparri nominated Bruce Smith to serve on the Board of Directors. Ron Erickson seconded the nomination and it passed unanimously.

President's Comments: President Jim DeArmond thanked the Board for their efforts. He encouraged members to bring a friend to events. It may lead to a new member.

Adjourn Meeting: The meeting was adjourned at 5:15 pm.

The next Board of Directors meeting is scheduled to take place at 4 pm on January 10, 2024 at the Sugar Sand Park Community Center.

Respectfully Submitted,
David O. Johnson
Secretary

IBMSFQCCA Treasurer's Report – December 1, 2023

Financials

\$9723.96– Balance 11/08/23

Plus:

\$114.83 – Dues through PayPal

\$360.00 – Picnic income

\$100.00 – Board members offset to Annual Entertainment

Less:

\$341.53 – Food/Supplies for Picnic

\$9757.26 Account balance on 12/01/23 (one year ago \$12,212, two years ago \$13,726)

Note: Decrease of \$4000 over the past two years

Membership – unchanged

213 Members in good standing (60 '23s, 10 '24s & 143 LTs)

- 21 to renew from 2022
- 27 to renew from 2020
- 29 to renew from 2019
- 33 to renew from 2018
- Apx 240 from prior years
- One year ago – 221 Members in good standing o/w 138 LTs
- Two years ago – 189 Members in good standing